



BRP Group, Inc. Announces Launch of Reinsurance Broking Platform, Juniper Re, LLC

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TAMPA, Fla.--(BUSINESS WIRE)--Oct. 17, 2023-- BRP Group, Inc. ("BRP Group" or the "Company") (NASDAQ: BRP) announced today the launch of a new reinsurance broking platform - Juniper Re, LLC ("Juniper Re") - to expand the Company's breadth of capabilities and capitalize on a unique market opportunity.

"Given the demanding (re)insurance market landscape and changing risk profiles, many of our clients and other stakeholders in the marketplace are looking for a diverse portfolio of solutions for their evolving needs," said Trevor Baldwin, Chief Executive Officer of BRP Group. "As BRP Group looks to bolster our ability to deliver holistic, innovative solutions to our clients and trading partners, we are confident that this is an ideal time to enter this growing segment. Juniper Re represents a natural complement to our retail brokerage business which rounds out our capabilities as a full-service broker in a manner we expect will contribute to BRP Group's growth over time."

To lead Juniper Re, BRP Group has tapped reinsurance broking veteran Jeff Irvan, who brings with him more than 25 years of global reinsurance broking experience.

"BRP Group is an ideal organization in which to incubate a dynamic reinsurance broking platform given the Company's exceptional track record of performance, established suite of resources and unique culture and values, including its distinction as one of *Fortune Magazine's* Best Workplaces in Financial Services and Insurance," said Jeff Irvan, President of Juniper Re. "Similarly, we intend for Juniper Re to be a home for the industry's most talented reinsurance professionals who desire to work at a modern broker rooted in best-in-class technology, with an entrepreneurial workplace and a relentless focus on client service and innovation."

ABOUT BRP GROUP

BRP Group, Inc. (NASDAQ: BRP) is an independent insurance distribution firm delivering tailored insurance and risk management insights and solutions that give our Clients the peace of mind to pursue their purpose, passion and dreams. We are innovating the industry by taking a holistic and tailored approach to risk management and insurance, and employee benefits, and support our Clients, Colleagues, Insurance Company Partners and communities through the deployment of vanguard resources and capital to drive our growth. BRP Group represents over 2.0 million clients across the United States and internationally. For more information, please visit www.baldwinriskpartners.com.

NOTE REGARDING FORWARD-LOOKING STATEMENTS

This press release may contain various "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, which represent BRP Group's expectations or beliefs concerning future events. Forward-looking statements are statements other than historical facts and may include statements that address future operating, financial or business performance or BRP Group's strategies or expectations. In some cases, you can identify these statements by forward-looking words such as "may", "might", "will", "should", "expects", "plans", "anticipates", "believes", "estimates", "predicts", "projects", "potential", "outlook" or "continue", or the negative of these terms or other comparable terminology. Forward-looking statements are based on management's current expectations and beliefs and involve significant risks and uncertainties that could cause actual results, developments and business decisions to differ materially from those contemplated by these statements.

Factors that could cause actual results or performance to differ from the expectations expressed or implied in such forward-looking statements include, but are not limited to, those described under the caption "Risk Factors" in BRP Group's Annual Report on Form 10-K for the year ended December 31, 2022 and in BRP Group's other filings with the SEC, which are available free of charge on the SEC's website at: www.sec.gov, including those risks and other factors relevant to the business, financial condition and results of operations of BRP Group. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those indicated. All forward-looking statements and all subsequent written and oral forward-looking statements attributable to BRP Group or to persons acting on behalf of BRP Group are expressly qualified in their entirety by reference to these risks and uncertainties. You should not place undue reliance on forward-looking statements. Forward-looking statements speak only as of the date they are made, and BRP Group does not undertake any obligation to update them in light of new information, future developments or otherwise, except as may be required under applicable law.

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