

BRP Group, Inc. Announces Executive Leadership Promotions

March 11, 2021

Kris Wiebeck Promoted to Newly Created Role of Chief Strategy Officer –
Brad Hale Promoted to Chief Financial Officer –
Corbyn Galloway Promoted to Chief Accounting Officer –

TAMPA, Fla., March 11, 2021 (GLOBE NEWSWIRE) -- BRP Group, Inc. ("BRP Group") (NASDAQ: BRP), a rapidly growing independent insurance distribution firm delivering tailored insurance solutions, announced today several promotions within its executive leadership team, all of which will be effective April 1, 2021.

Current Chief Financial Officer Kris Wiebeck is being promoted to the newly created role of Chief Strategy Officer. In this role, Kris will be responsible for the success of strategic initiatives across BRP Group. "Since joining BRP Group as CFO in 2015, Kris has played an integral role in our transformation and massive growth over the past six years," said Trevor Baldwin, BRP Group's Chief Executive Officer. "In this newly created role of Chief Strategy Officer, Kris will be able to devote all of his time to our most important strategic initiatives to ensure we remain on the vanguard for decades to come."

In addition, Brad Hale will be promoted from his current role as Chief Accounting Officer to the role of CFO. "As our former audit partner and since joining BRP in 2019, Brad has been instrumental to the development of both our finance and accounting departments, and to the execution of our capital markets activity," added Mr. Baldwin. "We are excited for Brad to take on incremental responsibilities and expect this to be a seamless transition for him and for the organization."

Finally, Corbyn Galloway will be promoted from her current role as Director of Accounting to the role of Chief Accounting Officer. "During both her time on our external audit team and since joining BRP with Brad prior to the IPO, Corbyn has been a tremendous asset to the development and success of our accounting team," said Mr. Baldwin. "We are thrilled to welcome her to our executive team and excited about the contributions we know she will continue to make."

ABOUT BRP GROUP, INC.

BRP Group, Inc. (NASDAQ: BRP) is a rapidly growing independent insurance distribution firm delivering tailored insurance and risk management insights and solutions that give our clients the peace of mind to pursue their purpose, passion and dreams. We are innovating the industry by taking a holistic and tailored approach to risk management, insurance and employee benefits, and support our clients, Colleagues, Insurance Company Partners and communities through the deployment of vanguard resources and capital to drive our growth. BRP represents over 600,000 clients across the United States and internationally. For more information, please visit www.baldwinriskpartners.com.

NOTE REGARDING FORWARD-LOOKING STATEMENTS

This press release may contain various "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, which represent BRP Group's expectations or beliefs concerning future events. Forward-looking statements are statements other than historical facts and may include statements that address future operating, financial or business performance or BRP Group's strategies or expectations. In some cases, you can identify these statements by forward-looking words such as "may", "might", "will", "should", "expects", "plans", "anticipates", "believes", "estimates", "predicts", "projects", "potential", "outlook" or "continue", or the negative of these terms or other comparable terminology. Forward-looking statements are based on management's current expectations and beliefs and involve significant risks and uncertainties that could cause actual results, developments and business decisions to differ materially from those contemplated by these statements.

Factors that could cause actual results or performance to differ from the expectations expressed or implied in such forward-looking statements include, but are not limited to, those described under the caption "Risk Factors" in BRP Group's Annual Report on Form 10-K for the year ended December 31, 2020 and in BRP Group's other filings with the SEC, which are available free of charge on the Securities and Exchange Commission's website at: <u>www.sec.gov</u>, including those factors relevant to BRP Group's business, financial condition and results of operations and factors related to the potential effects of the COVID-19 pandemic on our business, financial condition and results of operations. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those indicated. All forward-looking statements and all subsequent written and oral forward-looking statements attributable to BRP Group or to persons acting on behalf of BRP Group are expressly qualified in their entirety by reference to these risks and uncertainties. You should not place undue reliance on forward-looking statements. Forward-looking statements speak only as of the date they are made, and BRP Group does not undertake any obligation to update them in light of new information, future developments or otherwise, except as may be required under applicable law.

CONTACTS

INVESTOR RELATIONS

Investor Relations

(813) 259-8032 | IR@baldwinriskpartners.com

PRESS

Rachel Carr, Marketing Director

Baldwin Risk Partners

(813) 418-5166 | Rachel.Carr@baldwinriskpartners.com