



BRP Group, Inc. Welcomes Naimish Patel as President of Newly Established “Homeowners Insurance Group” Within BRP Group’s MGA of the Future Platform

June 21, 2021

Experienced homeowners executive brings unique expertise to scale BRP Group’s national homeowners MGA strategy

TAMPA, Fla., June 21, 2021 (GLOBE NEWSWIRE) -- [BRP Group, Inc. \(“BRP Group”\)](#) (NASDAQ: BRP), an independent insurance distribution firm delivering tailored insurance solutions, is pleased to welcome Naimish Patel as President of a newly established “Homeowners Insurance Group” within Millennial Specialty Insurance (“MSI” – BRP Group’s “MGA of the Future” platform), which became effective June 7, 2021.

In his role reporting to Jim Roche, Founder and Managing Partner of MSI, Naimish will build and lead a new team dedicated to scaling a suite of tech-enabled, homeowners-focused MGA solutions for insureds across the United States.

“Naimish brings invaluable experience to our MGA of the Future platform as we look to leverage our proprietary technology to build homeowners MGA solutions for our internal agents and external sources of sheltered distribution across the U.S., with a goal to facilitate seamless, embedded experiences much like we do in our renters HO4 product today,” said Trevor Baldwin, BRP Group’s Chief Executive Officer. “We believe Naimish’s strong industry relationships, experience building and managing national homeowners programs for some of the largest, most respected carriers in the country, and track record of applying modern technology and data & analytics will help facilitate that mission. We are thrilled to welcome him to the team!”

For over 20 years, Naimish has held leadership roles at some of the most established insurance companies in the U.S., including AIG, Plymouth Rock, Farmers, and Liberty Mutual. With a career spanning management of marketing, product, claims and other functions, he brings a wealth of hands-on experience to the BRP leadership team. More recently, Naimish has helped launch and scale several data & analytics focused insurtech startups, including Gradient AI where he served as the company’s Chief Product Officer.

“I am thrilled to be joining BRP Group and the Millennial Specialty Insurance team,” added Mr. Patel. “As our industry enters into a period of unprecedented technological change, it’s exciting to join forces with a team that shares my passion for innovation and the “grit” to make great things happen.”

ABOUT BRP GROUP, INC.

BRP Group, Inc. (NASDAQ: BRP) is an independent insurance distribution firm delivering tailored insurance and risk management insights and solutions that give our clients the peace of mind to pursue their purpose, passion and dreams. We are innovating the industry by taking a holistic and tailored approach to risk management, insurance and employee benefits, and support our clients, Colleagues, Insurance Company Partners and communities through the deployment of vanguard resources and capital to drive our growth. BRP Group represents over 600,000 clients across the United States and internationally. For more information, please visit www.baldwinriskpartners.com.

NOTE REGARDING FORWARD-LOOKING STATEMENTS

This press release may contain various “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995, which represent BRP Group’s expectations or beliefs concerning future events. Forward-looking statements are statements other than historical facts and may include statements that address future operating, financial or business performance or BRP Group’s strategies or expectations. In some cases, you can identify these statements by forward-looking words such as “may”, “might”, “will”, “should”, “expects”, “plans”, “anticipates”, “believes”, “estimates”, “predicts”, “projects”, “potential”, “outlook” or “continue”, or the negative of these terms or other comparable terminology. Forward-looking statements are based on management’s current expectations and beliefs and involve significant risks and uncertainties that could cause actual results, developments and business decisions to differ materially from those contemplated by these statements.

Factors that could cause actual results or performance to differ from the expectations expressed or implied in such forward-looking statements include, but are not limited to, those described under the caption “Risk Factors” in BRP Group’s Annual Report on Form 10-K for the year ended December 31, 2020, BRP Group’s Quarterly Report on Form 10-Q for the three months ended March 31, 2021, and in BRP Group’s other filings with the SEC, which are available free of charge on the Securities and Exchange Commission’s website at: www.sec.gov, including those factors relevant to BRP Group’s business, financial condition and results of operations of BRP Group and factors related to the potential effects of the COVID-19 pandemic on our business, financial condition and results of operations. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those indicated. All forward-looking statements and all subsequent written and oral forward-looking statements attributable to BRP Group or to persons acting on behalf of BRP Group are expressly qualified in their entirety by reference to these risks and uncertainties. You should not place undue reliance on forward-looking statements. Forward-looking statements speak only as of the date they are made, and BRP Group does not undertake any obligation to update them in light of new information, future developments or otherwise, except as may be required under applicable law.

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