

BRP Group, Inc. Announces New Additions to its Japanese Practice Group

October 21, 2021

TAMPA, Fla.--(BUSINESS WIRE)--Oct. 21, 2021-- BRP Group. Inc. ("BRP Group") (NASDAQ: BRP), an independent insurance distribution firm delivering tailored insurance solutions, is pleased to announce the addition of five highly experienced professionals to BRP Group's Japanese practice group within its middle-market indirect subsidiary, Armfield, Harrison & Thomas, LLC ("AHT Insurance"): Brian Murphy, Hiro Ushiki, Mamiko Fujita-Faris, Tatsushi "Alex" Kamano and Yoshiaki "Yoshi" Ogawa.

Mr. Murphy, based in Nashville, Tennessee, joins BRP Group as co-practice leader within the firm's Japanese practice group. He has more than three decades of experience in the industry, most recently focused on global strategy and placements.

Mr. Ushiki, based in Morristown, New Jersey, joins BRP Group as the other co-practice leader within the firm's Japanese practice group. He has more than three decades of experience in the industry, most recently focused on global client and carrier alignments.

Collectively, Mr. Murphy and Mr. Ushiki bring over 60 years of experience serving Japanese clients and business interests, while building dedicated practice groups at the largest global insurance brokerage firms in the world. Along with the remainder of the Japanese practice group, Mr. Murphy and Mr. Ushiki will provide consultative solutions to multinational companies with expertise in implementing global service strategies.

With a deep understanding of the unique needs, buying styles, and cultural sensitivities of Japanese companies, this practice group will provide dedicated services to companies that do business outside their home countries – specifically, Japan, Western Europe, Asia, and Mexico. Their core areas of focus will be on providing insurance and risk management solutions for Property/Casualty and Employee Benefits to those clients.

"We are pleased to welcome Brian, Hiro, and the other new members of our Japanese practice group to the BRP Group family," says Trevor Baldwin, Chief Executive Officer of BRP Group. "The niche expertise in global insurance strategy and placement their team brings to BRP Group deepens our breadth of services for clients needing advanced global risk management solutions."

With deep specializations in industries such as technology, life sciences, manufacturing, construction risk, pharmaceuticals, traditional and renewable energy, and financial institutions, this new team aligns directly to BRP Group's middle-market areas of expertise – enabling them to work in lockstep to provide comprehensive global insurance solutions.

"We welcome this team of highly respected professionals in the Japanese and global insurance market to the BRP Group family," says Leslie Nylund, Managing Director, Strategic Growth Initiatives at AHT Insurance. "The addition of Brian, Hiro and the other new members of our Japanese practice group enhances our already extensive scope of services for clients that have complicated and unique risks attributable to doing business with companies located inside and outside of the U.S."

ABOUT AHT INSURANCE

AHT Insurance is an insurance brokerage and consulting firm offering property and casualty, employee benefits, retirement, personal and international services for clients throughout the United States. We support numerous industries and boast national recognition for practices in areas, such as technology, manufacturing, government contracting and nonprofits. Learn more at https://www.ahtins.com/.

ABOUT BRP GROUP, INC.

BRP Group, Inc. (NASDAQ: BRP) is an independent insurance distribution firm delivering tailored insurance and risk management insights and solutions that give our clients the peace of mind to pursue their purpose, passion and dreams. We are innovating the industry by taking a holistic and tailored approach to risk management, insurance and employee benefits, and support our clients, Colleagues, Insurance Company Partners and communities through the deployment of vanguard resources and capital to drive our growth. BRP Group represents over 700,000 clients across the United States and internationally. For more information, please visit www.baldwinriskpartners.com.

NOTE REGARDING FORWARD-LOOKING STATEMENTS

This press release may contain various "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, which represent BRP Group's expectations or beliefs concerning future events. Forward-looking statements are statements other than historical facts and may include statements that address future operating, financial or business performance or BRP Group's strategies or expectations. In some cases, you can identify these statements by forward-looking words such as "may", "might", "will", "should", "expects", "plans", "anticipates", "believes", "estimates", "predicts", "projects", "potential", "outlook" or "continue", or the negative of these terms or other comparable terminology. Forward-looking statements are based on management's current expectations and beliefs and involve significant risks and uncertainties that could cause actual results, developments and business decisions to differ materially from those contemplated by these statements.

Factors that could cause actual results or performance to differ from the expectations expressed or implied in such forward-looking statements include, but are not limited to, those described under the caption "Risk Factors" in BRP Group's Annual Report on Form 10-K for the year ended December 31, 2020 and in BRP Group's other filings with the SEC, which are available free of charge on the Securities and Exchange Commission's website at:

www.sec.gov, including those risks and other factors relevant to BRP Group's business, financial condition and results of operations of BRP Group and factors related to the potential effects of the COVID-19 pandemic on BRP Group's business, financial condition and results of operations. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those indicated. All forward-looking statements and all subsequent written and oral forward-looking statements attributable to BRP Group or to persons acting on behalf of BRP Group are expressly qualified in their entirety by reference to these risks and uncertainties. You should not place undue reliance on forward-looking statements. Forward-looking statements speak only as of the date they are made, and BRP Group does not undertake any obligation to update them in light of new information, future developments or otherwise, except as may be required under applicable law.

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