SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

Section 16.	ox if no longer subject Form 4 or Form 5 nay continue. <i>See</i>	to STAT	FEMENT O	F CHANGE	S IN BEI	NEFICIAL OWNE	RSH	Estin	3 Number: mated average I			
Instruction 1				ant to Section 16(a) ection 30(h) of the Ir	l nou	rs per response:	0.5					
1. Name and Ac Baldwin L	ldress of Reporting P <u>OWIY</u>	erson*		er Name and Ticke <u>Group, Inc.</u> [-	ymbol		ationship of Reportii k all applicable) Director	• • • •	o Issuer 0% Owner		
(Last) C/O BRP GF	(First) ROUP, INC.	(Middle)	3. Date 09/06	e of Earliest Transac /2023	ction (Month/E	Day/Year)		Officer (give title below)		ther (specify elow)		
4211 W. BO	Y SCOUT BLVD.	, SUITE 800	4. If Ar	nendment, Date of	Original Filed	(Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) TAMPA	FL	33607					X	Form filed by Or Form filed by Mo				
(City)	(State)	(Zip)		neck this box to indica	te that a transa	ON Indication ction was made pursuant to a c .0b5-1(c). See Instruction 10.	contract, i	nstruction or written pl	an that is intend	ed to satisfy the		
		Table I - Nor	n-Derivative	Securities Acq	uired, Dis	posed of, or Benefic	cially C	Dwned				
1. Title of Secu	rity (Instr. 3)		2. Transaction	2A. Deemed	3.	4. Securities Acquired (A) o	or	5. Amount of	6. Ownership	7. Nature of		

1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
				Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
	Class A Common Stock	09/06/2023		S		172,000	D	(1)	0	Ι	See Footnote ⁽¹⁾
	Class B Common Stock	09/06/2023		J ⁽²⁾	v	120,000	D	\$0 ⁽²⁾	15,691,478 ⁽³⁾	Ι	By Baldwin Insurance Group Holdings, LLC
	Class B Common Stock	09/06/2023		J ⁽²⁾	v	120,000	Α	\$0 ⁽²⁾	120,000	Ι	By Trust ⁽⁴⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned	
(e.g., puts, calls, warrants, options, convertible securities)	

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Derivativ Securitie Acquired Disposed	Number of berivative decurities (cquired (A) or isposed of (D) nstr. 3, 4 and 5) 6. Date Exercisable and Expiration Date (Month/Day/Year) (Month/Day/Year) (Instr. 3 and 4)		ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Reported Transaction(s) (Instr. 4)		
LLC Units in Baldwin Risk Partners, LLC	\$0	09/06/2023		J ⁽²⁾	v		120,000	(5)	(5)	Class A Common Stock	120,000	\$0 ⁽²⁾	15,691,478 ⁽³⁾	I	By Baldwin Insurance Group Holdings, LLC
LLC Units in Baldwin Risk Partners, LLC	\$0	09/06/2023		J ⁽²⁾	v	120,000		(5)	(5)	Class A Common Stock	120,000	\$0 ⁽²⁾	120,000	I	By Trust ⁽⁴⁾

Explanation of Responses:

1. The shares are held by J&L Triple B Ranch, LLLP ("J&L"). Prior to this transaction, the general partner of J&L was Shibumi Services, LLC ("Shibumi") of which the reporting person is the sole manager. On September 6, 2023, Shibumi sold its 1% general partnership interest in J&L for an aggregate purchase price of \$74,140. The reporting person disclaims beneficial ownership in these shares except to the extent of his pecuniary interest therein.

2. In a transaction exempt from Section 16 pursuant to Rule 16a-13, the reporting person transferred shares that he held indirectly through Baldwin Insurance Group Holdings, LLC ("BIGH") to the L. Lowry Baldwin Revocable Family Trust (the "Baldwin Revocable Trust"), of which the reporting person serves as the sole trustee and beneficiary, in exchange for a corresponding reduction in the Baldwin Revocable Trust's ownership of BIGH.

3. The reporting person disclaims beneficial ownership in these securities except to the extent of his pecuniary interest therein.

4. The securities are directly held by the Baldwin Revocable Trust, of which the reporting person serves as the sole trustee and beneficiary.

5. Each LLC Unit, together with a share of Class B common stock, may be exchanged by the holder into one share of Class A common stock at any time. The LLC Units do not expire.

Remarks:

Chairman and member of 10% owner group

/s/ Seth Cohen, as Attorney-in-

Fact, for Lowry Baldwin

09/08/2023

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.